

FEDERAL RESERVE BANK OF SAN FRANCISCO
101 MARKET STREET, SAN FRANCISCO, CALIFORNIA 94105

December 16, 2005

**BANKING SUPERVISION AND REGULATION:
UPDATED QUESTIONS AND ANSWERS
REGARDING HURRICANES KATRINA AND
RITA**

To State Member Banks, Bank
Holding Companies, U.S. Branches
And Agencies of Foreign Banks,
and Others Concerned,
in the Twelfth Federal Reserve District

**Guidance on Regulatory and Reporting Issues Related to Hurricanes Katrina and Rita
(SR 05-24)**

The federal banking agencies have updated information on regulatory and reporting issues related to Hurricanes Katrina and Rita. The attached questions and answers provide guidance on the following:

- Past due and nonaccrual reporting, including troubled debt restructurings for commercial loans
- Past due and nonaccrual reporting for small business loans subject to across-the-board payment deferral arrangements
- Temporary hardship programs for non-credit card retail lending, including residential mortgage lending
- Treatment of municipal bond obligations

This letter supersedes SR 05-20.

Additional Information

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's Internet site, at <http://www.frbsf.org/banking/letters>.

For additional information about hurricane-related guidance, please visit the Hurricane Katrina web page at <http://www.federalreserve.gov/hurricanekatrina.htm>, or contact our Banking Supervision and Regulation Department at (415) 974-3028.

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Attachment: Interagency Questions and Answers for Financial Institutions in Response to Hurricanes Katrina and Rita