

FEDERAL RESERVE BANK OF SAN FRANCISCO
101 MARKET STREET, SAN FRANCISCO, CALIFORNIA 94105

September 5, 2007

**ELECTION OF DIRECTORS
NOMINATION PROCEDURES**

**To the Member Banks of the
Twelfth Federal Reserve District**

An election will be conducted under the provisions of Section 4 of the Federal Reserve Act for the positions held by the following directors of this Bank:

Class A Director

Mr. Richard W. Decker, Jr.
Chairman and Co-Founder
Belvedere Capital Partners LLC
San Francisco, California

Mr. Decker was elected by banks in Group Two. At the conclusion of his present term (December 31, 2007), Mr. Decker will have served two three-year terms and **is not eligible for reelection**. Group Two consists of banks having capital and surplus of more than \$15,000,000 and less than \$250,000,000.

Class B Director

Mr. Jack McNally
Principal
JKM Consulting
Sacramento, California

Mr. McNally was elected by banks in Group One, which consists of banks having capital and surplus of more than \$250,000,000. At the conclusion of his present term (December 31, 2007), Mr. McNally will have served a portion of an unexpired term and two three-year terms and **is not eligible for reelection**.

The banks comprising Groups One and Two are listed on the following pages.

The group in which a member bank will be entitled to vote will be determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

Each bank in Group One is permitted to nominate one candidate for Class B Director, and each bank in Group Two is permitted to nominate one candidate for Class A Director. The exception is when any two or more banks within the same Federal Reserve District and in the same group are subsidiaries of the same bank holding company, participation by such member banks in any such nomination or election shall be confined to one of such banks, which may be designated for the purpose by said bank holding company. A form of designation will be furnished upon request.

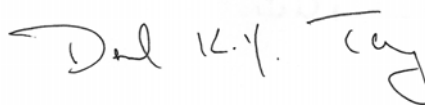
The nominations for these Class A and Class B positions must be made by resolution of the Board of Directors or other governing body, certified to me and received in my office by 2:00 p.m. on October 9, 2007. A form and return envelope for this purpose are enclosed. A resolution adopted by a governing body other than the Board of Directors must be supplemented by a duly certified copy of the articles of incorporation, or by-laws, or an extract therefrom, showing the authority of the body to act for the organization.

On October 23, 2007, a list of the candidates (indicating the nominating banks) and a preferential ballot will be mailed to each bank eligible to vote in Groups One and Two. The ballot must be cast within the period the polls are open. The polls will open at 9:00 a.m. on October 30, 2007, and close at 2:00 p.m. on November 14. At that time, the ballot box will be opened in the Board Room of this Bank, the votes counted, and the results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. The lists of banks in Groups One and Two on the following pages indicate the officers authorized to cast the ballots of such banks. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Any bank that desires to change its authorization should do so by resolution of its Board of Directors or other governing body and certify the appointment to me before the polls close. A form for this purpose will be furnished upon request.

While the banks in Group Three will not vote in this election, this circular is sent to them, without forms, for their information.

Sincerely,

A handwritten signature in black ink that reads "David K.Y. Tang". The signature is written in a cursive style with a long horizontal stroke at the end.

DAVID K.Y. TANG
Chairman of the Board

Information Concerning Eligibility for Class A and Class B Directorship of a Federal Reserve Bank

Reflected below are policy statements and certain statutory requirements that will be pertinent to your selection of a nominee for Class A and Class B Directors:

Section 4 of the Federal Reserve Act, as amended by the Federal Reserve Reform Act of 1977, reads in part as follows:

“Class A shall consist of three members, without discrimination on the basis of race, creed, color, sex, or national origin, who shall be chosen by and be representative of the stock-holding banks....No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director....Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

“Class B shall consist of three members, who shall represent the public and shall be elected without discrimination on the basis of race, creed, color, sex, or national origin, and with due but not exclusive consideration to the interests of agriculture, commerce, industry, services, labor, and consumers....No director of Class B shall be an officer, director, or employee of any bank.

“No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal Reserve Bank.”

In a policy statement issued on June 2, 1978, the Board of Governors of the Federal Reserve System restated its general position, “...that, to be consistent with the spirit and underlying principles of the Federal Reserve Act, it is inappropriate, as a general rule, for officers and directors of Federal Reserve Banks and Branches to hold partisan political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or to act as members of political party committees.”

At its meeting of November 10, 1993, the Board of Directors of the Federal Reserve Bank of San Francisco resolved that "all persons who stand for election as Class A or Class B directors of the Federal Reserve Bank of San Francisco shall be citizens of the United States." In addition, nominees should be residents of the nominating banks' Federal Reserve Bank District. (In the case of the Twelfth District, that would include Alaska, Arizona, California, Hawaii, Idaho, Nevada, Oregon, Utah, or Washington.)

GROUP ONE

**22 Banks, each having a combined capital and surplus of
\$250,000,000 or more**

ONE Class B Director to be elected

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
ARIZONA (1 Bank)		
Phoenix	National Bank of Arizona	Chairman, President, Vice President or Cashier
CALIFORNIA (15 Banks)		
Auburn	Placer Sierra Bank	President only
Beverly Hills	City National Bank	Chairman, President, Vice President or Cashier
El Centro	RaboBank, N.A.	Chairman, President or Executive Vice President
Los Angeles	Bank of New York Trust Company, N.A.	Chairman, President, Vice President or Cashier
Los Angeles	California National Bank	Chairman, President, Vice President or Cashier
Los Angeles	Hanmi Bank	Chairman, President, Vice President or Cashier
Los Angeles	Mellon First Business Bank, N.A.	Chairman or President
Palo Alto	Greater Bay Bank, N.A.	President only
Pasadena	East West Bank	Chairman, President, Vice President, Cashier or Secretary
San Francisco	Bank of America California, N.A.	Chairman, President, Vice President, Cashier or Secretary
San Francisco	Barclays Global Investors, N.A.	Chairman, President, Executive Vice President or Cashier
San Francisco	Union Bank of California, N.A.	Chairman, President or Secretary
San Francisco	Wells Fargo Bank, N.A.	Chairman, Vice Chairman, President, Executive Vice President, Senior Vice President, Vice President or Cashier
Santa Clara	Silicon Valley Bank	Chairman, President, Vice President or Cashier
Suisun City	Westamerica Bank	President or Cashier
HAWAII (1 Bank)		
Honolulu	Bank of Hawaii	Chairman or President
NEVADA (2 Banks)		
Las Vegas	HSBC Bank Nevada, N.A.	Chairman, President, Vice President or Cashier
Reno	Charles Schwab Bank, N.A.	Chairman, President, Vice President or Cashier

GROUP ONE (Continued)

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
OREGON (1 Bank)		
Portland	Bank of America Oregon, N.A.	Chairman, President, Vice President, Cashier or Secretary
UTAH (2 Banks)		
Salt Lake City	Wells Fargo Bank Northwest, N.A.	Chairman, President, Vice President or Cashier
Salt Lake City	Zions First National Bank	Chairman, President, Vice President or Cashier

GROUP TWO

**70 Banks, each having a combined capital and surplus of
\$15,000,000 or more and less than \$250,000,000**

ONE Class A Director to be elected

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
ALASKA (1 Bank)		
Anchorage	First National Bank Alaska	Chairman, President, Vice President or Cashier
ARIZONA (9 Banks)		
Mesa	TCF National Bank Arizona	Undesignated
Phoenix	Bank of Arizona, N.A.	Chairman or President
Phoenix	Bank USA, N.A.	Undesignated
Phoenix	Heritage Bank, N.A.	Undesignated
Phoenix	Western National Bank	Chairman, President, Vice President or Cashier
Scottsdale	First National Bank of Arizona	Chairman, Vice Chairman, President, Vice President or Cashier
Scottsdale	Goldwater Bank, N.A.	Undesignated
Scottsdale	The Harris Bank, N.A.	Chairman, President, Vice President or Cashier
Wickenburg	Meridian Bank, N.A.	Chairman, President, Vice President or Cashier
CALIFORNIA (50 Banks)		
Alhambra	TomatoBank, N.A.	President only
Anaheim	Premier Commercial Bank, N.A.	Chairman, President, Chief Financial Officer, Vice President or Cashier
Arcadia	American Plus Bank, N.A.	Undesignated
Bakersfield	San Joaquin Bank	Chairman, President or Executive Vice President
Buena Park	Los Angeles National Bank	Chairman, President, Vice President or Cashier
Corona	Vineyard Bank, N.A.	Chairman, President, Chief Executive Officer, Vice President or Cashier
Costa Mesa	Pacific Mercantile Bank	President only
Costa Mesa	Pacific Premier Bank	Undesignated
El Segundo	Bank of Manhattan, N.A.	Undesignated
Fresno	United Security Bank	President only
Goleta	Community West Bank, N.A.	Chairman, President, Vice President or Cashier
Goleta	Pacific Capital Bank, N.A.	Chairman, President, Executive Vice President or Chief Financial Officer
Irvine	California First National Bank	President or Cashier
Irvine	CommerceWest Bank, N.A.	President only
Irvine	Pacific Enterprise Bank	Undesignated
La Jolla	1 st Pacific Bank of California	Chairman, President, Chief Financial Officer, Vice President or Cashier
La Jolla	Regents Bank, N.A.	Chairman, President, Vice President or Cashier
Long Beach	Farmers and Merchants Bank of Long Beach	Chairman, President, Vice President or Cashier
Los Angeles	1 st Century Bank, N.A.	Chairman, President, Executive Vice President/Chief Operating Officer, Vice President or Cashier

GROUP TWO (Continued)

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
CALIFORNIA (Continued)		
Los Angeles	Deutsche Bank National Trust Company	Chairman, President, Vice President, Managing Director or Director
Los Angeles	Far East National Bank	Chairman, President, Vice President or Cashier
Los Angeles	J. P. Morgan Trust Company, N.A.	Chairman, President, Vice President or Cashier
Los Angeles	Nara Bank	Chairman, President, Vice President or Cashier
Los Angeles	National Bank of California	Chairman, President, Vice President or Cashier
Los Angeles	Pacific Commerce Bank	Chairman, President, Vice President or Cashier
Merced	County Bank	President only
Napa	Bank of Napa, N.A.	Chairman, President, Vice President or Cashier
Newport Beach	Commerce National Bank	Chairman, President, Vice President or Cashier
Newport Beach	First Heritage Bank, N.A.	Chairman, Vice Chairman, President, Vice President or Cashier
Oakdale	Oak Valley Community Bank	President only
Oakland	Alta Alliance Bank	Undesignated
Ontario	Inland Community Bank, N.A.	President only
Palm Springs	Canyon National Bank	Chairman, President, Chief Financial Officer or Vice President
Ramona	First Business Bank, N.A.	Chairman, President, Senior Vice President or Cashier
Rancho Santa Margarita	South County Bank, N.A.	Undesignated
Redding	North Valley Bank	Chairman, President, Vice President or Cashier
Sacramento	Bank of Sacramento	Chairman, President, Vice President or Cashier
San Clemente	Pacific Coast National Bank	Chairman, President, Vice President or Cashier
San Diego	San Diego National Bank	Chairman, President, Vice President or Cashier
San Francisco	Bank of the Orient	Chairman only
San Francisco	Pacific Coast Bankers' Bank	President and Chief Executive Officer only
San Francisco	Pacific National Bank	Undesignated
San Francisco	Presidio Bank	Chairman, President or Chief Financial Officer
San Francisco	Wells Fargo HSBC Trade Bank, N.A.	Undesignated
San Jose	Bridge Bank, N.A.	Chairman, or President/Chief Executive Officer
San Jose	Heritage Bank of Commerce	Chairman, Chief Executive Officer or Chief Operating Officer
Santa Ana	American Security Bank	Chairman, President, Vice President, Cashier or President/Chief Executive Officer
South San Francisco	First National Bank of Northern California	Chairman, President, Vice President or Cashier
Temecula	Mission Oaks National Bank	Chairman, President, Vice President or Cashier
Tracy	Community Banks of Northern California	Chairman, President, Vice President or Cashier
IDAHO (2 Banks)		
Boise	Idaho Banking Company	Chairman, President, Vice President or Cashier
Boise	Idaho Trust National Bank	Chairman, President, Vice President or Cashier
NEVADA (4 Banks)		
Las Vegas	Community Bank of Nevada	Chairman, President, Vice President or Cashier
Las Vegas	Credit One Bank, N.A.	Chairman, President, Vice President or Cashier
Las Vegas	Town North Bank Nevada, N.A.	Undesignated
Laughlin	First National Bank of Nevada	Chairman, Vice Chairman, President, Vice President or Cashier

GROUP TWO (Continued)

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
UTAH (3 Banks)		
Morgan	First National Bank of Morgan	Chairman, President, Vice President, Cashier or Assistant Cashier
Murray	Chevron Credit Bank, N.A.	Chairman, President, Vice President or Cashier
Salt Lake City	First Utah Bank	President only
WASHINGTON (1 Bank)		
Colfax	Bank of Whitman	Chairman, President or Vice President

Directors of the Federal Reserve Bank of San Francisco

As of September 5, 2007

Name	Occupation	Elected by Banks in Group	Class	Term Expires December 31
Richard W. Decker, Jr.	Chairman and Co-Founder Belvedere Capital Partners LLC San Francisco, California	2	A	2007
Candace H. Wiest	President and Chief Executive Officer West Valley National Bank Avondale, Arizona	3	A	2008
Kenneth P. Wilcox	President and Chief Executive Officer Silicon Valley Bank Santa Clara, California	1	A	2009
Jack McNally	Principal JKM Consulting Sacramento, California	1	B	2007
Karla S. Chambers	Vice President and Co-Owner Stahlbush Island Farms, Inc. Corvallis, Oregon	2	B	2008
Blake W. Nordstrom	President Nordstrom, Inc. Seattle, Washington	3	B	2009
David K.Y. Tang <i>Chairman</i>	Managing Partner, Asia K&L Gates Seattle, Washington	Appointed by the Board of Governors of the Federal Reserve System	C	2007
Douglas W. Shorenstein	Chairman and Chief Executive Officer Shorenstein Properties LLC San Francisco, California	Appointed by the Board of Governors of the Federal Reserve System	C	2008
T. Gary Rogers <i>Deputy Chairman</i>	Chairman and Chief Executive Officer Dreyer's Grand Ice Cream, Inc. Oakland, California	Appointed by the Board of Governors of the Federal Reserve System	C	2009