

Federal Reserve Bank of San Francisco  
101 Market Street, San Francisco, California 94105

December 5, 2007

**BANKING SUPERVISION AND REGULATION:  
AMENDMENTS TO FIVE REGULATIONS**

To State Member Banks, Bank  
Holding Companies, U.S. Branches  
and Agencies of Foreign Banks,  
and Others Concerned,  
in the Twelfth Federal Reserve District

**Amendments to Five Consumer Financial Services and Fair Lending Regulations (B, E, M, Z, and DD)**

The Federal Reserve Board announced the adoption of amendments to five consumer financial services and fair lending regulations (Regulations B, E, M, Z, and DD) to clarify the requirements for providing consumer disclosures in electronic form.

In 2001, the Board published interim final rules to establish uniform standards for the electronic delivery of disclosures. However, the mandatory compliance date for these rules was later lifted and institutions have not been required to comply with the 2001 interim final rules.

The amendments simplify the Board's rules by doing the following:

1. withdrawing certain portions of the 2001 interim final rules that restate or cross-reference provisions of the Electronic Signatures in Global and National Commerce Act (E-Sign Act) and accordingly are unnecessary
2. withdrawing provisions of the 2001 interim final rules that may impose undue burdens on electronic banking and commerce and may be unnecessary for consumer protection
3. adopting certain provisions that provide guidance on the use of electronic disclosures

**Additional Information**

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's website, at <http://www.frbsf.org/banking/letters>.

For additional information, please contact our Federal Reserve Consumer Help Line at (866) 838-9247.

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**Attachments:** [Regulation B \(Docket No. R-1281\)](#)  
[Regulation E \(Docket No. R-1282\)](#)  
[Regulation M \(Docket No. R-1283\)](#)  
[Regulation Z \(Docket No. R-1284\)](#)  
[Regulation DD \(Docket No. R-1285\)](#)