

FEDERAL RESERVE BANK OF SAN FRANCISCO

101 MARKET STREET, SAN FRANCISCO, CALIFORNIA 94105

July 28, 2008

RECLASSIFICATION OF MEMBER BANKS FOR ELECTORAL PURPOSES

To the Member Banks of the Twelfth Federal Reserve District

Pursuant to section 265.11(e)(9) of the Rules Regarding Delegation of Authority of the Board of Governors of the Federal Reserve System, this Bank has changed the classification of member banks in the Twelfth Federal Reserve District for the purpose of nomination and election of Class A and Class B directors of the Federal Reserve Bank of San Francisco.

The new classification is as follows:

Group One consists of banks each having a combined capital and surplus of \$200,000,000 or more (formerly \$250,000,000 or more)

Group Two consists of banks each having a combined capital and surplus of \$17,500,000 or more and less than \$200,000,000 (formerly \$15,000,000 or more and less than \$250,000,000)

Group Three consists of banks each having a combined capital and surplus of less than \$17,500,000 (formerly less than \$15,000,000)

The change in classification is intended to achieve a better distribution of member banks in the three groups, each of which "shall consist of nearly as many banks of similar capitalization" as specified in section 4 of the Federal Reserve Act.

JANET YELLEN
President