

Highlights of 2008

1st Quarter

- Seattle Branch dedicates new building following multi-year construction and a successful move to the new Branch in Renton, Washington.
- Federal Reserve Community Perspectives Program hosts the first of five Regional Bankers Forums targeting chief executive officers, presidents, and board members of the Twelfth District's banks to provide information about national and regional economic conditions, banking developments, and the Federal Reserve's programs and financial services.
- Community Development hosts the 2008 National Interagency Community Reinvestment Conference—attended by more than 700 representatives from financial institutions, government agencies, and nonprofits around the country.
- Federal Reserve Bank of San Francisco, Board of Governors, and Federal Reserve Bank of New York partner with People's Bank of China in a cultural exchange of artwork by employees.

2nd Quarter

- Statistics and Reserves (STAR) team selected to lead the development of modernizing the current STAR application that supports the central bank's economic data collection, reporting system, and reserves administration used by all Federal Reserve Banks and the Board of Governors.
- Economic Research hosts the "Applied Micro Summer Conference," and its Center for the Study of Innovation and Productivity hosts a symposium on "Research on the Effects of Fiscal Stimulus."
- Banking Supervision and Regulation hosts "The Changing Landscape: Asia's Role in Global Finance" attended by senior policymakers, bankers, academics, and market participants from the United States, Asia, and Europe.

3rd Quarter

- Community Development sponsors 14 meetings for regional stakeholders to support foreclosure prevention and neighborhood stabilization, and hosts "Stabilizing Communities: Addressing the Negative Impact of Foreclosures in Los Angeles," one of five Federal Reserve System forums on foreclosure.
- Seattle Branch implements the Federal Reserve System's first capture/print check processing model, the beta site for all Reserve Banks.

4th Quarter

- The Cash Product Office completes phase one of the Currency and Coin Handling Environment, a multi-year enhancement to the cash automation and management information systems used by Federal Reserve Banks across the country to manage cash operations.
- The Federal Reserve Bank of Kansas City's Regional Check Adjustments Site consolidates to the Portland Branch's Regional Check Adjustments Site. Additionally, the Portland Branch integrates customer support calls for all of the Federal Reserve's Check Adjustments Sites into its National Customer Support Center and begins integrating customer support calls for all Check Operations.
- Business Development exceeds the Twelfth District's Check Services revenue target for the year by 6.6 percent—achieving the best revenue performance of any sales unit in the Federal Reserve System.
- Federal Reserve Bank of San Francisco launches the *GreenLife* Initiative in all offices to support environmentally friendly practices already in place and new projects related to energy conservation, building infrastructure, recycling, and transportation.