



Center for the Study of Innovation and Productivity
Federal Reserve Bank of San Francisco

Preliminary Schedule for:
The Outlook for Consumption
Federal Reserve Bank of San Francisco
Friday, May 22, 2009

- 12:00-12:55** **Lunch**
- 12:55** **Opening Remarks**
John C. Williams, *Federal Reserve Bank of San Francisco*
- 1:00-1:50** **The American Consumer: Reforming, Or Just Resting?**
Chris Carroll, *John Hopkins University*, and
Jirka Slacalek, *European Central Bank*
- 1:50-2:40** **“House Price Shocks, Earning Shocks and Aggregate Consumption: Aggregating Individual Life Cycle Profiles”**
Orazio Attanasio, *University College London*
- 2:40-3:00** **Break**
- 3:00-3:50** **“Housing and Consumption”**
Erik Hurst, *University of Chicago*
- 3:50-4:00** **Break**
- 4:00–5:30** **Panel Discussion**
Moderator: John C. Williams, *Federal Reserve Bank of San Francisco*
Charles Yuji Horioka, *Osaka University*
Karen Dynan, *Board of Governors*
Robert Hall, *Stanford University*
- 5:30-6:30** **Reception**