

Pacific Basin Research Conference

Friday, November 22, 2024

San Francisco, CA

<https://www.frbsf.org/economic-research/events/2024/11/pacific-basin-research-conference-2024/>

Welcoming Remarks:

Zheng Liu, *Federal Reserve Bank of San Francisco*

Morning Session Chair:

Zheng Liu, *Federal Reserve Bank of San Francisco*

Session 1: Demographics, Wealth, and Global Imbalances in the Twenty-First Century

Authors: **Adrien Auclert**, *Stanford University*

Hannes Malmberg, *University of Minnesota*

Frédéric Martenet, *Stanford University*

Matthew Rognlie, *Northwestern University*

Discussant: **Vincenzo Quadrini**, *University of Southern California*

Session 2: Pandemic-Era Inflation Drivers and Global Spillovers

Authors: Sebnem Kalemli-Ozcan, *Brown University*

Julian di Giovanni, *Federal Reserve Bank of New York*

Alvaro Silva, *Federal Reserve Bank of Boston*

Muhammed Yildirim, *Harvard University and Koç University*

Discussant: **Robert Johnson**, *University of Notre Dame*

Session 3: Bottom-up Institutional Change and Growth: Theory and Evidence from China

Authors: **Xiaodong Zhu**, *Hong Kong University*

Discussant: **Chang-Tai Hsieh**, *University of Chicago*

Afternoon Session Chair:

Sanjay Singh, *Federal Reserve Bank San Francisco*

Session 4: Exchange Rate Disconnect and the Trade Balance

Authors: **Pablo Cuba-Borda**, *Board of Governors*

Martin Bodenstein, *Board of Governors*

Nils Goernemann, *Board of Governors*

Ignacio Presno, *Board of Governors*

Discussant: **Dmitry Mukhin**, *London School of Economics*

Session 5: International Lending in War and Peace

Authors: **Christoph Trebesch**, *Kiel Institute and Kiel University*

Sebastian Horn, *World Bank*

Carmen Reinhart, *Harvard University*

Discussant: **Laura Alfaro**, *Harvard University*

Session 6: Superstars or Supervillains? Large Firms in the South Korean Growth Miracle

Authors: **Dimitrije Ruzic**, *INSEAD*

Jaedo Choi, *Board of Governors*

Andrei Levchenko, *University of Michigan*

Younghun Shim, *International Monetary Fund*

Discussant: **Yueran Ma**, *University of Chicago*

Closing Keynote Address

The Macroeconomic Consequences of Exchange Rate Depreciations

Masao Fukui, *Boston University*

Emi Nakamura, *University of California, Berkeley*

Jon Steinsson, *University of California, Berkeley*

Organizing Committee:

Zheng Liu, *Federal Reserve Bank of San Francisco*

Thuy-Lan Nguyen, *Federal Reserve Bank of San Francisco*

Sanjay Singh, *Federal Reserve Bank of San Francisco*