

Labor Markets and the Macroeconomy

Federal Reserve Bank of San Francisco, Fourth Floor

March 3 - 4, 2006

AGENDA

Friday, March 3

Morning Session Chair: **Glenn Rudebusch**, Federal Reserve Bank of San Francisco

8:10 A.M. Continental Breakfast

8:50 A.M. Welcoming Remarks:
Janet Yellen, Federal Reserve Bank of San Francisco

9:00 A.M. **William Dickens**, Brookings Institution
Lorenz Goette, University of Zurich
Erica Groshen, Federal Reserve Bank of New York
Steinar Holden, University of Oslo
Julian Messina, Jarkko Turunen, Melanie Ward, European Central Bank
Mark Schweitzer, Federal Reserve Bank of Cleveland
The Interaction of Labor Markets and Inflation: Analysis of Micro Data from the International Wage Flexibility Project

Discussants: **Paul Beaudry**, University of British Columbia
Jeffrey Fuhrer, Federal Reserve Bank of Boston

10:30 A.M. Break

11:00 A.M. **Mark Aguiar**, Federal Reserve Bank of Boston
Erik Hurst, University of Chicago
Measuring Trends in Leisure

Discussants: **Valerie Ramey**, University of California, San Diego
Justin Wolfers, University of Pennsylvania

12:30 P.M. Lunch - Market Street Dining Room, Fourth Floor

Afternoon Session Chair: **John Williams**, Federal Reserve Bank of San Francisco

2:00 P.M. **Robert Hall**, Stanford University
The Labor Market and Macro Volatility: A Nonstationary General-Equilibrium Analysis

Discussants: **Russell Cooper**, University of Texas at Austin
Martin Eichenbaum, Northwestern University

- 3:30 P.M. Break
- 4:00 P.M. **Robert Shimer**, University of Chicago
Mismatch
- Discussants: **Eva Nagypal**, Northwestern University
Garey Ramey, University of California, San Diego
- 5:30 P.M. Reception - West Market Street Lounge, Fourth Floor
- 6:30 P.M. Dinner - Market Street Dining Room, Fourth Floor
Introduction: **Janet Yellen**, Federal Reserve Bank of San Francisco
Speaker: **Alan Krueger**, Princeton University

Saturday, March 4

Morning Session Chair: **Richard Dennis**, Federal Reserve Bank of San Francisco

- 8:00 A.M. Continental Breakfast
- 8:45 A.M. **Mark Gertler**, New York University
Antonella Trigari, Università Bocconi
Unemployment Fluctuations with Staggered Nash Wage Bargaining
- Discussants: **Lawrence Christiano**, Northwestern University
Carl Walsh, University of California, Santa Cruz
- 10:15 A.M. Break
- 10:30 A.M. **Julio Rotemberg**, Harvard University
Cyclical Wages in a Search and Bargaining Model with Large Firms
- Discussants: **V.V. Chari**, University of Minnesota
Thomas Lubik, Johns Hopkins University
- 12:00 P.M. Lunch - Market Street Dining Room, Fourth Floor