



August 21, 2024

ELECTION OF DIRECTORS

To the Member Banks of the Twelfth District of the Federal Reserve:

In accordance with the provisions of Section 4 of the Federal Reserve Act and the announcement amended and restated July 30, 2024, the Federal Reserve Bank of San Francisco is conducting an election of directors to succeed: Mr. Clint E. Stein, a Class A director, elected by banks in Group One; Ms. Simone Lagomarsino, a Class A director, elected by banks in Group Two; and Mr. Arthur F. (Skip) Oppenheimer a Class B director, elected by banks in Group Three.

In this election, each member financial institution in: Group One may vote for one candidate for Class A; Group Two may vote for one candidate for Class A; and Group Three may vote for one candidate for Class B.

Voting for these positions must be completed via the online election system by an officer who has been duly authorized to make nominations and cast votes on behalf of the Member Bank. If your bank has not previously designated an officer for this purpose, it may do so by a resolution of the bank's board of directors or through a provision in the bank's bylaws. If we have no record of such a designation, please send an email to osec@sf.frb.org.

Polls open today, Wednesday, August 21, 2024, at 12:00 p.m. (Pacific). Voting must be completed via the online election system no later than 12:00 p.m. (Pacific) on Wednesday, September 4, 2024, when the polls will close.

If you have any questions related to the director election process, please contact The Office of the Secretary at osec@sf.frb.org.

Sincerely,

David P. White
Chair of the Board

CANDIDATE FOR CLASS A DIRECTOR – GROUP ONE

Nominated by the following Group One Member Bank:

Pacific Premier Bank

Irvine, California

CLINT STEIN

UMPQUA BANK

Chief Executive Officer

COLUMBIA BANKING SYSTEM, INC.

President and Chief Executive Officer

Tacoma, Washington

Company Summary and Professional Experience

Columbia Banking System, Inc. is headquartered in Tacoma, Washington and is the parent company of Umpqua Bank, an award-winning western U.S. regional bank based in Lake Oswego, Oregon. In March of 2023, Columbia and Umpqua combined two of the Pacific Northwest's premier financial institutions under the Umpqua Bank brand to create one of the largest banks headquartered in the West with over \$50 billion in assets. The bank operates in Arizona, California, Colorado, Idaho, Nevada, Oregon, Utah, and Washington State and supports consumers and businesses through a full suite of services.

Mr. Stein has more than 30 years of financial industry experience and currently serves as president and chief executive officer of Columbia Banking System, Inc. and chief executive officer of Umpqua Bank. He served as president and chief executive officer of Columbia Banking System and Columbia Bank from January 1, 2020 until the 2023 merger with Umpqua. He is also on the board of Washington Bankers Association and Pacific Coast Banking School, and member of Executive Council for a Greater Tacoma. In the past, he was president, chief executive officer and director at Columbia State Bank (Tacoma, Washington), chief financial officer and senior vice president at Albina Community Bank and chief accounting officer, controller, and senior vice president at Bank of Astoria (Seaside, Oregon).

Current and Former Affiliations

- Board Member, Federal Reserve Bank of San Francisco
- Board Member, Washington Bankers Association
- Board Member, Pacific Coast Banking School
- Member, Executive Council for a Greater Tacoma
- Former Board Member, Tacoma Pierce County Chamber of Commerce

Awards and Recognitions

- Puget Sound Business Journal, Chief Financial Officer of the Year (2015)
- Puget Sound Business Journal, Top-100 Business Leaders (2022 and 2023)
- University of Washington Tacoma, Business Leader of the Year (2024)

Education

- University of Idaho, bachelor's degree in accounting and business administration
- Vanderbilt University, Graduate School of Bank Financial Management
- University of Wisconsin, Graduate School of Banking

CANDIDATE FOR CLASS A DIRECTOR – GROUP TWO

Nominated by the following Group Two Member Bank:

Plumas Bank
Quincy, California

WILLIAM HOCKEY

COLUMN NATIONAL ASSOCIATION

Chief Executive Officer

Chico, California

Company Summary and Professional Experience

Column National Association (N.A.) is a national bank headquartered in Chico, California with a large presence in San Francisco. Column N.A., which was previously known as Northern California National Bank, provides both commercial and retail banking products and services throughout the Northern California area, as well as complex payment and deposit technology and services to financial services companies throughout the country.

Mr. Hockey has spent his professional career building financial technology and products. Mr. Hockey purchased Northern California National Bank in 2021 with the goal of creating an institution to enable both small banks and financial institutions to better compete in a technology-first, rapidly changing, financial landscape. He is passionate about developing ways to allow small community financial institutions to effectively compete by combining technology-forward solutions with relationship-based banking. Prior to serving as the chief executive officer of Column N.A., Mr. Hockey founded, and served as president and chief technology officer at Plaid, one of the largest enterprise financial technology companies in the world. Plaid enables companies to build new financial technology products, working closely with a number of financial institutions across the United States. Mr. Hockey began his career as a software engineer, as well as a consultant at Bain & Company.

Current Affiliations

- Board Member, [Column N.A.](#)
- Board Member, [Plaid](#)
- Board Member, [Scale](#)

Education

- Emory University, dual bachelor's degree in computer science and information systems and operations management (ISOM)

CANDIDATE FOR CLASS A DIRECTOR – GROUP TWO

Nominated by the following Group Two Member Bank:

Coastal Community Bank

Everett, Washington

JEFF NEWGARD

BANK OF IDAHO

Chairman, President, and Chief Executive Officer

Idaho Falls, Idaho

Company Summary and Professional Experience

Headquartered in Idaho Falls, Idaho, Bank of Idaho is a community bank with full-service branches in Eastern Idaho, the Treasure Valley, and Eastern Washington. The bank offers a range of services from personal checking and savings, business checking and savings, business lending, SBA lending, mortgage lending, and trust and wealth management services.

Mr. Newgard joined Bank of Idaho as president and chief executive officer (CEO) in July of 2015. This position brought him back to his roots in community banking following a short tenure as regional president at Home Street Bank, following that institution's acquisition of Yakima National Bank, where he had also served as president and CEO.

Mr. Newgard is an active volunteer with many local and regional non-profits, serving as the Area 5 Committee Chair of the Employer Support of the Guard and Reserve, director with Idaho's Oldest Rodeo, the War Bonnet Roundup, and as a member of the Special Committee on Cyber Security with *Independent Community Bankers of America*, to name a few. He also serves as a mentor for executives through the Graduate School of Banking in Colorado.

Current & Former Affiliations

- Federal Reserve Bank of San Francisco's Community Depository Institutions Advisory Council
- Idaho Community Banker Association (Current Chair)
- ICBA Special Subcommittee on Cyber and Data Security Committee (Past Chair)
- ICBA Federal Delegate Board, Member
- ICBA Policy Committee, Member
- Idaho Treasurer's Environmental, Social, and Governance (ESG) Task Force - Policy and Legislation, Community Banking Panel Member
- Idaho Governor's Cyber Task Force, Member
- Idaho Governor's Subcommittee on Small Business and Community Cyber Awareness, Chair
- TCM Bank Cyber and Data Security Committee, Member

Jeff Newgard

(continued)

Current & Former Affiliations (continued)

- Boise Metropolitan Chamber of Commerce Board, Member
- Idaho Falls Airport District Board, Founding Member
- Idaho Falls Police Foundation, Founding Member, Past Chair
- City of Idaho Falls Mayor's Choice Award for Outstanding Philanthropic Commitment
- Ada County Sheriff's Association, Founding Member
- War Bonnet Roundup Rodeo Board, Member
- JK Farms Board, Member, Audit and Finance Chair
- Employer Support of the Guard and Reserve- Idaho Area 5 (Past Committee Member and Chair)
- Sheltered Harbor Committee, Member

Education

- Graduate School of Banking in Colorado
- Master of Business Administration, Washington State University
- Bachelor of Arts, Walla Walla College
- Advanced cybersecurity certifications:
 - COMP TIA Security Plus Program
 - 10_D Advanced Information Security Officer Program

CANDIDATE FOR CLASS B DIRECTOR – GROUP THREE

Nominated by the following Group Three Member Bank:

Utah Independent Bank

Salina, Utah

JACK SINCLAIR

SPROUTS FARMERS MARKETS, INC.

Chief Executive Officer

Phoenix, Arizona

Company Summary and Professional Experience

Headquartered in Phoenix, Arizona, Sprouts Farmers Market, Inc., is one of the fastest-growing retailers in the country and has made healthy living accessible to shoppers for nearly two decades by offering affordable, fresh, natural and organic products to meet the growing and diverse needs of today's consumer. Sprouts employs more than 35,000 team members and operates over 340 stores in 23 states from coast to coast.

Jack Sinclair, chief executive officer and board member of Sprouts, Inc., brings more than 35 years of experience in retail and grocery to Sprouts since joining the company in June 2019. He has served as a board member of FMI – The Food Industry Association since 2020 and was appointed to the Los Angeles branch board of directors of the Federal Reserve Bank of San Francisco in January 2021. Jack was previously chief executive officer of 99 Cents Only Stores LLC, a premier discount retailer with over 350 locations in the United States, since 2018. Prior to that, he was chief merchandising officer from 2015 to 2018. From 2007 to 2015, Jack was the executive vice president of the U.S. Grocery Division of Walmart, Inc., where he led all aspects of Walmart's U.S. grocery business at its more than 4,000 stores, which generated substantial growth under his leadership through a focus on local assortment and fresh foods. Jack also spent 14 years at Safeway PLC in London where he was responsible for operations, merchandising and marketing for over 450 Safeway supermarket and convenience store locations throughout the United Kingdom. He served on the board of directors of The Hain Celestial Group, a leading marketer, manufacturer and seller of organic and natural products, from September 2017 to June 2019.

Current and Former Board Affiliations

- Los Angeles Branch Board Chair, Federal Reserve Bank of San Francisco (2023-present)
- Los Angeles Branch Board Member, Federal Reserve Bank of San Francisco (2022-present)
- Board Member, FMI (The Food Industry Association)
- Board Member, The Hain Celestial Group (2017-2019)
- Board of Trustee, Westmont College

Awards / Recognitions

- Executive of the Year – 2020, Grocery Dive Awards

Education

- Bachelor's Degree, economics and marketing
The University of Strathclyde
Glasgow, Scotland

GROUP ONE FINANCIAL INSTITUTIONS
\$600 million or more in capital and surplus
Number of Financial Institutions in Group One: 11
ONE Class A Director to be elected.

State	City	Financial Institution Name	Designated Officials
Arizona			
	Phoenix	Western Alliance Bank	Chief Executive Officer
Number of Financial Institutions in Arizona: 1			
California			
	Los Angeles	City National Bank	Chairman, Chief Executive Officer, Chief Financial Officer, Secretary
	Pasadena	East West Bank	Chief Executive Officer, President
	San Francisco	LendingClub Bank, N.A.	Chief Executive Officer, Chief Financial Officer, Secretary, Treasurer, Vice President
	Irvine	Pacific Premier Bank	Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Executive Vice President, President, President & CEO, Senior Executive Vice President
Number of Financial Institutions in California: 4			
Hawaii			
	Honolulu	Bank of Hawaii	Chief Executive Officer
Number of Financial Institutions in Hawaii: 1			
South Dakota			
	Sioux Falls	Wells Fargo Bank, N.A.*	Executive Vice President
Number of Financial Institutions in South Dakota: 1			
Utah			
	Sandy	American Express National Bank	Chief Executive Officer
	Cottonwood Heights	Sofi Bank, N.A.	Chief Executive Officer

* Wells Fargo is headquartered in San Francisco, California. Wells Fargo Bank, N.A., while based in South Dakota, is a Member Bank of the Twelfth District.

GROUP ONE (continued)

State	City	Financial Institution Name	Designated Officials
Utah (continued)	Draper	Varo Bank, N.A.	Chief Financial Officer, Secretary
	Salt Lake City	Zions Bancorporation, N.A.	Chief Executive Officer

Number of Financial Institutions in Utah: 4

GROUP TWO FINANCIAL INSTITUTIONS**Greater than \$35 million, but less than \$600 million in capital and surplus****Number of Financial Institutions in Group Two: 28****ONE Class A Director to be elected.**

State	City	Financial Institution Name	Designated Officials
Alaska			
	Anchorage	First National Bank Alaska	Chief Executive Officer
Number of Financial Institutions in Alaska: 1			
Arizona			
	Phoenix	Goldwater Bank, N.A.	Chief Executive Officer
Number of Financial Institutions in Arizona: 1			
California			
	Arcadia	American Plus Bank, N.A.	Chief Executive Officer
	San Diego	Bank of Southern California, N.A.	Chief Executive Officer, President
	San Francisco	Bank of the Orient	Chief Financial Officer
	Encinitas	C3bank, N.A.	Chief Executive Officer
	Westminster	California International Bank, N.A.	Chief Executive Officer
	Chico	Column N.A.	Chief Financial Officer, President
	Irvine	Commercest Bank	Chief Executive Officer
	Los Angeles	Commonwealth Business Bank	Chief Executive Officer
	Beverly Hills	EH National Bank	Chief Executive Officer
	Long Beach	Farmers and Merchants Bank of Long Beach	Chief Executive Officer
	San Jose	Heritage Bank of Commerce	Chief Executive Officer, President
	Irvine	Liberty Bank, N.A.	Executive Vice President
	Bakersfield	Mission Bank	President & CEO
	Irvine	Nano Banc	Chief Executive Officer
	Alhambra	New Omni Bank, N.A.	Chief Executive Officer
	Walnut Creek	Pacific Coast Bankers' Bank	Chief Executive Officer
	Quincy	Plumas Bank	Chief Executive Officer, President
	Walnut Creek	United Business Bank	Chief Executive Officer
	Fresno	United Security Bank	Chief Executive Officer
	San Rafael	Westamerica Bank	Chief Executive Officer

Number of Financial Institutions in California: 20

GROUP TWO (continued)

State	City	Financial Institution Name	Designated Officials
Hawaii			
	Honolulu	Territorial Savings Bank	Chief Executive Officer
Number of Financial Institutions in Hawaii: 1			
Nevada			
	Las Vegas	Wells Fargo National Bank West	Chief Executive Officer
Number of Financial Institutions in Nevada: 1			
Oregon			
	Florence	Oregon Pacific Banking Co. dba Oregon Pacific Bank	Chief Executive Officer
Number of Financial Institutions in Oregon: 1			
Utah			
	Provo	Green Dot Bank	Chief Executive Officer
Number of Financial Institutions in Utah: 1			
Washington			
	Everett	Coastal Community Bank	Chief Executive Officer
	Tacoma	Commencement Bank	Chief Executive Officer
Number of Financial Institutions in Washington: 2			

LISTING OF GROUP THREE FINANCIAL INSTITUTIONS**\$35 million or less in capital and surplus****Number of Financial Institutions in Group Three: 25****ONE Class B Director to be elected.**

State	City	Financial Institution Name	Designated Officials
Alaska			
	Anchorage	Peak Trust Company, N.A.	
Number of Financial Institutions in Alaska: 1			
Arizona			
	Goodyear	West Valley National Bank	Chief Executive Officer
Number of Financial Institutions in Arizona: 1			
California			
	San Gabriel	Asian Pacific National Bank	Chief Executive Officer
	San Francisco	Bank of America California, N.A.	Secretary, Vice President
	Los Angeles	Bank of New York Mellon Trust Company, N.A.	
	Whittier	Bank of Whittier, N.A.	Chief Executive Officer
	San Francisco	Beacon Business Bank, N.A.	Chief Executive Officer
	San Francisco	Bessemer Trust Company of California, N.A.	
	Chino	Chino Commercial Bank, N.A.	Chief Executive Officer
	Red Bluff	Cornerstone Community Bank	Chief Executive Officer
	Whittier	First Pacific Bank	Chief Executive Officer
	San Francisco	Mission National Bank	Chief Financial Officer, President
	El Cajon	Neighborhood National Bank	President & CEO
	Oakdale	Oak Valley Community Bank	Chief Executive Officer
	Irvine	State Street Bank and Trust Company of California, N.A.	Chief Executive Officer
Number of Financial Institutions in California: 13			
Hawaii			
	Honolulu	Hawaii National Bank	Chief Executive Officer, President
Number of Financial Institutions in Hawaii: 1			

GROUP THREE (continued)

State	City	Financial Institution Name	Designated Officials
Nevada			
	Las Vegas	Credit One Bank, N.A.	Chief Executive Officer, President
	Ely	First National Bank of Ely	Chief Executive Officer
	Las Vegas	Town & Country Bank	Chief Executive Officer, President
Number of Financial Institutions in Nevada: 3			
Oregon			
	Salem	Pioneer Trust Bank, N.A.	Chief Executive Officer, President
	Portland	U.S. Bank Trust Company, N.A.	
Number of Financial Institutions in Oregon: 2			
Utah			
	Salina	Utah Independent Bank	Chief Executive Officer
	Ogden	Wells Fargo Trust Company, N.A.	
Number of Financial Institutions in Utah: 2			
Washington			
	Walla Walla	Baker Boyer National Bank	Chief Executive Officer
	Lynnwood	Unibank	Chief Executive Officer
Number of Financial Institutions in Washington: 2			

Head Office Directors of the Federal Reserve Bank of San Francisco

As of July 17, 2024

Name	Title and Organization	Elected by Banks in Group	Class	Current Term Expiration
David P. White <i>Chair of the Board</i>	Chief Executive Officer 3CG Ventures, and Former National Executive Director Screen Actors Guild-American Federation of Television and Radio Artists (SAG-AFTRA) Los Angeles, California	Appointed by the Board of Governors of the Federal Reserve System	C	2024
Russell A. (Chip) Childs <i>Deputy Chair of the Board</i>	Chief Executive Officer and President SkyWest, Inc. St. George, Utah	Appointed by the Board of Governors of the Federal Reserve System	C	2026
Mario Cordero	Chief Executive Officer Port of Long Beach Long Beach, California	Appointed by the Board of Governors of the Federal Reserve System	C	2025
Clint E. Stein	President and Chief Executive Officer Columbia Banking System, and Chief Executive Officer Umpqua Bank Tacoma, Washington	1	A	2024
Vacant Seat		2	A	2025
Laura Lee (Laurie) Stewart	President and Chief Executive Officer Sound Community Bank and Sound Financial Bancorporation Seattle, Washington	3	A	2026
Maritza Diaz	Chief Executive Officer ITJ USA, Inc. San Diego, California	1	B	2025
Karin Kimbrough	Chief Economist LinkedIn Sunnyvale, California	2	B	2026
Arthur F. (Skip) Oppenheimer	Chairman and Chief Executive Officer Oppenheimer Companies, Inc. and President Oppenheimer Development Corporation Boise, Idaho	3	B	2024