

# Timo Reinelt

July 2024

Federal Reserve Bank of San Francisco  
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## Employment

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### Federal Reserve Bank of San Francisco

Economist, Economic Research 2024-

### European Central Bank

Economist Graduate Programme Participant, DG Monetary Policy & DG Research 2022-2024

## Education

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University of Mannheim, Ph.D. in Economics (*summa cum laude*) 2016-2022

Dissertation title: Four Essays in Macroeconomics

Advisors: Klaus Adam, Matthias Meier

University of Oxford, M.Phil. in Economics 2014-2016

Brown University, Visiting Student 2012

University of Tübingen, B.Sc. in Economics 2010-2014

## Research Fields

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Macroeconomics, Monetary Economics

## Research Papers

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1. **Monetary Policy, Markup Dispersion, and Aggregate TFP** (with Matthias Meier)  
*Review of Economics and Statistics, Vol. 106 (4), 2024*
2. **Corporate Debt Maturity Matters for Monetary Policy** (with Joachim Jungherr, Matthias Meier, and Immo Schott)  
*Revise and Resubmit, Review of Economic Studies*
3. **Subjective Housing Price Expectations, Falling Natural Rates, and the Optimal Inflation Target** (with Klaus Adam and Oliver Pfäuti)  
*Reject and Resubmit, Journal of Monetary Economics*
4. **Tax Thy Neighbor: The Pass-through of Local Corporate Taxes into Consumer Prices across German Regions** (with Luca Dedola and Chiara Osbat)
5. **SAFE to Update Inflation Expectations? New Survey Evidence on Euro Area Firms** (with Ursel Baumann, Annalisa Ferrando, Dimitris Georgarakos, and Yuriy Gorodnichenko)

## Selected Work in Progress

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6. **Measuring Market Power: Demand vs. Supply** (with Luca Dedola, Lukas Henkel, Colin J. Hottman, and Ryan Kim)
7. **The Precautionary Inflation Surge? Inflation Uncertainty and Price Setting** (with Saten Kumar and Matthias Meier)

## Presentations

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- 2025 *Scheduled:* AEA Meetings (San Francisco)
- 2024 University of Lausanne, Frankfurt School of Finance and Management, Sciences Po, Federal Reserve Bank of Cleveland, Federal Reserve Bank of San Francisco, E1 Workshop in Quantitative Macro (London)
- 2023 Workshop on “Financial Frictions, Zombie Firms, and the Macroeconomy” (Oxford), ifo Conference on Macroeconomics and Survey Data (Munich), EABCN Conference on “New Challenges in Monetary Economics and Macro-Finance” (Mannheim), Verein für Socialpolitik (Regensburg), Vienna Macroeconomics Workshop (Vienna)
- 2022 ASSA Annual Meeting, Ludwig Maximilian University of Munich, De Nederlandsche Bank, Board of Governors of the Federal Reserve System, Paris School of Economics, University of Bristol, Federal Reserve Bank of Boston, Bank of England, Federal Reserve Bank of San Francisco, Queen Mary University of London, Theories and Methods in Macroeconomics (London), HEC Paris-CEPR Conference (Paris, discussant), BSE Summer Forum (Barcelona), Frankfurt-Mannheim Macro Workshop (Mannheim, discussant), ESCB Research Cluster on Monetary Economics (Paris), Midwest Macroeconomics Meeting (Dallas), European Midwest Micro/Macro Conference (Frankfurt)
- 2021 North American Summer Meeting of the Econometric Society, ECB, EEA-ESEM Congress (2x), CEBRA Annual Meeting, European Winter Meetings of the Econometric Society
- 2020 Frankfurt-Mannheim Macro Workshop, Verein für Socialpolitik, ECB/PRISMA
- 2019 Theories and Methods in Macroeconomics (Nuremberg), ENTER Jamboree (Tilburg), University of Mannheim, Bonn-Mannheim PhD workshop (Mannheim), ZEW Public Finance Conference (Mannheim, discussant), Workshop on Dynamic Macroeconomics (Vigo), EEA-ESEM Congress (Manchester), EABCN Conference on “New Approaches for Understanding Business Cycles” (Mannheim), CBRT-ECB Joint Conference (Istanbul)
- 2018 EEA-ESEM Congress (Cologne), BiGSEM Doctoral Workshop (Bielefeld), RGS Doctoral Workshop (Bochum)

## Teaching

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<b>Advanced Macroeconomics I (Ph.D.)</b> , TA, University of Mannheim	2018-2019
<b>Intermediate Macroeconomics A (B.Sc.)</b> , TA, University of Mannheim	2018-2019
<b>Statistics I-III (B.Sc.)</b> , TA, University of Tübingen	2011-2014

## Scholarships, Fellowships, and Awards

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Research Fellow, CRC-TR 224 Bonn/Mannheim, German Research Foundation (DFG)	2019-2022
Ph.D. scholarship, Stiftung Geld & Wahrung	2018-2022
Ph.D. scholarship, German Research Foundation (DFG)	2016-2017
George Webb Medley Grant, University of Oxford	2015
M.Phil. scholarship, German Academic Exchange Service (DAAD)	2015-2016
Germany Scholarship	2013-2014
Fellow, German National Academic Foundation	2013-2017

## Miscellaneous

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Languages: English (Fluent), German (Native)  
Software skills: Matlab, Stata, R, SQL, Python, Spark, Git  
Nationality: German  
Family status: Married, one child (born 2021)

## References

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Klaus Adam	Matthias Meier	Luca Dedola
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