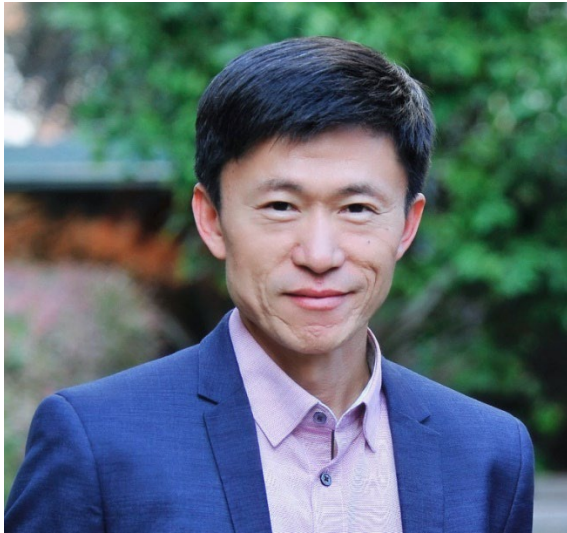


## Zheng Liu



Zheng Liu is a Vice President of International Research and the Director of the Center for Pacific Basin Studies at the Federal Reserve Bank of San Francisco. His current research interests are macroeconomics, monetary economics, international finance, and the Chinese economy. He has published articles in peer-reviewed academic journals including *American Economic Review*, *Econometrica*, *American Economic Journal: Macroeconomics*, *Journal of Monetary Economics*, *Quantitative Economics*, *Journal of Economic Theory*, and *Journal of International Economics*. His research has been cited in US congressional testimony and by media outlets including the Wall Street Journal, The Economist, Bloomberg, Reuters, and the Washington Post. His work on China's capital controls and monetary policy was awarded the 2016 Sun Yefang Prize, China's highest award in economics and finance.

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